

**MESSAGE TO SNAPLE PARTICIPANTS REGARDING 2012-13 PROPOSED STATE BUDGET UPDATE**

Dear SNAPLE Participant: This message is to inform you that the Governor's proposed 2012-13 State Budget **may affect** your participation in the State Nursing Assumption Program of Loans For Education (SNAPLE).

The proposed budget plans to phase out the loan assumption programs for nurses by:

- Eliminating all new award offers
- Eliminating loan assumption payments to any participant(s) who has not already received their first year of benefits, and
- Continuing to provide loan assumption payments through 2015-16 to participants who have already received at least one year of benefits.

Although there is much uncertainty surrounding the Governor's proposal and its impact, we want to keep you informed about the possible changes to the SNAPLE program.

In the meantime, Commission staff will continue to receive and process SNAPLE documents. As updates become available, information will be shared with you.